

Prepared by

Using the following for Base Value

Aircraft BlueBook

Appraisal Expires Dec 31, 2018

Avg Retail	TAIL NUMBER N281SH	SERIAL NUMBER 2134
\$370,000	2011 280FX	
74,868	Total Midlife Adjustment	
<u>37,000</u>	Prime Condition Adjustment	
\$481,868	Total value	

Appraisal notes:

Base Average = VFR; VHF; VOR; xpdr; attitude gyro; dual controls; heater; lites; baggage compartment; 750 SMOH; midtime component hrs; orig logs; good paint and interior; no DH; current annual; ADs complied.